

Town of Van Wyck Profit & Loss Budget Performance

Accrual Basis

November 2022

	Nov 22	Budget	Jul - Nov 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
I0002 · Aid 2 Subdivisions Distribution	4,967.72	0.00	9,935.44	17,000.00	17,000.00
I0003 · LOST Property Tax Credit Fund	22,214.06	0.00	122,897.14	242,500.00	242,500.00
I0004 · LOST Co/Muni Revenue Fund	1,727.22	0.00	10,600.41	21,150.00	21,150.00
I0005 · TVW Business License Renewals	350.00	0.00	7,726.96	27,125.00	27,125.00
I0006 · MASC Tel-Tax	0.00	0.00	0.00	315.00	315.00
I0007 · MASC Ins-Tax	0.00	0.00	1,738.48	95,000.00	95,000.00
I0008 · MASC Brk-Tax	0.00	0.00	10,394.78	5,025.00	5,025.00
I0009 · Accomodations Tax	0.00	0.00	1,510.99	775.00	775.00
I0010 · Transportation Network Co	9.31	0.00	13.39	15.00	15.00
I0011 · American Rescue Funds	0.00	0.00	178,905.00	178,905.00	178,905.00
I0012 · TNC - LAF	0.00	0.00	0.00	0.00	0.00
I0013 · TVW Community Center Rental Fee	0.00	0.00	0.00	0.00	0.00
Total Income	29,268.31	0.00	343,722.59	587,810.00	587,810.00
Gross Profit	29,268.31	0.00	343,722.59	587,810.00	587,810.00
Expense					
Miscellaneous Expense	0.00		0.00		
66000 · Payroll Expense					
P0001 · Administrative Salaries & Wages	1,733.33	0.00	19,066.65	56,450.00	56,450.00
P0001A · Town Council Salaries & Wages	0.00	0.00	2,666.72	8,700.00	8,700.00
P0002 · TVW Employee Insurance	1,290.50	0.00	10,368.77	16,800.00	16,800.00
P0004 · Payroll Taxes - IRS	0.00		0.00		
P0005 · Payroll Processing Fees	40.80	0.00	465.60	1,400.00	1,400.00
P0006 · Employer Paid Taxes	132.60	0.00	817.90	12,000.00	12,000.00
P0007 · Retirement Contribution	0.00	0.00	0.00	8,250.00	8,250.00
66000 · Payroll Expense - Other	0.00		0.00		
Total 66000 · Payroll Expense	3,197.23	0.00	33,385.64	103,600.00	103,600.00
E0001 · Bank Fees/Supplies	10.00	0.00	15.40	250.00	250.00
E0002 · USPS Box Fee	0.00	0.00	242.00	245.00	245.00
E0005 · Notices & Publication	175.00	0.00	840.00	1,200.00	1,200.00
E0006 · Office Equipment	0.00	0.00	0.00	1,850.00	1,850.00
E0008 · Dues & Memberships	0.00	0.00	251.40	5,275.00	5,275.00
E0009 · Postage	0.00	0.00	383.39	1,500.00	1,500.00
E0012 · Cloud Services/Software	116.64	0.00	656.51	3,325.00	3,325.00
E0014 · Travel/Meetings/Continue Ed	0.00	0.00	889.59	1,450.00	1,450.00
E0016 · TVW Insurance Coverage Charges	0.00	0.00	0.00	2,950.00	2,950.00
E0017 · Professional Services	650.00	0.00	7,950.00	41,500.00	41,500.00
E0018 · Planning & Development Services	0.00	0.00	14,823.42	25,500.00	25,500.00
E0019 · Community Development Functions					
E0019A · Public Art	3,102.60	0.00	23,567.60	25,000.00	25,000.00
E0019B · Community Events	1,019.43	0.00	4,937.83	7,500.00	7,500.00
E0019C · Community Outreach	0.00	0.00	3,727.38	7,500.00	7,500.00
E0019D · Parks and Rec	0.00	0.00	2,500.00	20,000.00	20,000.00
Total E0019 · Community Development Functions	4,122.03	0.00	34,732.81	60,000.00	60,000.00
E0022 · Facility Management					
E0022CC · Community Center					
E0022A · Comm Ctr - Utilities	166.00	0.00	1,664.16	2,625.00	2,625.00
E0022B · Comm Ctr - Cleaning Services	0.00	0.00	2,250.00	7,700.00	7,700.00
E0022C · Comm Ctr - Grounds Maintenance	0.00	0.00	10,520.00	14,200.00	14,200.00
E0022D · Comm Ctr - Internet/Telephone	0.00	0.00	3,866.55	15,175.00	15,175.00
E0022E · Comm Ctr - Garbage Removal	56.00	0.00	280.00	725.00	725.00
E0022F · Comm Ctr - General Maintenance	0.00	0.00	1,375.00	2,650.00	2,650.00
Total E0022CC · Community Center	222.00	0.00	19,955.71	43,075.00	43,075.00
Total E0022 · Facility Management	222.00	0.00	19,955.71	43,075.00	43,075.00
E0023 · Reserve - Capital Improvements	0.00	0.00	25,546.82	75,000.00	75,000.00
E0025 · Supplies - Admin/Town Council	0.00	0.00	114.07	1,150.00	1,150.00
E0026 · Supplies - TVW Community Ctr	10.79	0.00	163.35	3,000.00	3,000.00
Total Expense	8,503.69	0.00	139,950.11	370,870.00	370,870.00
Net Ordinary Income	20,764.62	0.00	203,772.48	216,940.00	216,940.00
Other Income/Expense					
Other Income					
Interest Income	0.11		20.70		
Reinvestment Income - LGIP	0.00		6,721.22		
Total Other Income	0.11		6,741.92		
Other Expense					
80000 · Ask My Accountant	-10,773.35		9,005.14		
Total Other Expense	-10,773.35		9,005.14		
Net Other Income	10,773.46		-2,263.22		
Net Income	31,538.08	0.00	201,509.26	216,940.00	216,940.00